

## 2024/25 Headline Savings options - Round 1 - NEW SAVINGS / PRESSURES

## Appendix 2

Saving Ref	Cabinet / PDG	Service	Budget Holder	Cost Centre	BRIEF Saving Description (including risks of delivery)	Low Risk	Medium Risk	High Risk
						(£)	(£)	(£)
36	Environment	Waste	Matthew Page / Darren Beer	WS700, WS725	Operational Staffing increase from 114% to 122% to offset spend on Agency, Sickness and Holidays. Plus additional collection round required that will remove pressure on agency.		£293,000	
37	Cabinet	Building Control	Richard March	PR100	Revised Building Control fee income - based on reduction in volume of applications		£45,000	
38	Community	Planning	Dean Emery	PR200	Increase Pre-App Planning fee income - Based on Qtr 2 income receipts, it is not expected that our income will increase year-on-year.		(£20,000)	
39	Cabinet	Garden Village Project	Richard March	PR225	Continued staffing costs to deliver the garden village project		£65,000	
40	Cabinet	Revenues & Benefits	Dean Emery	RB200	Additional costs recovered through Court Fees and Grant Allocation	(£44,000)		
41	Environment	Property	Paul Deal	PS160	Remove costs of system upgrade / replacement - to be funded from EMR	(£50,000)		
42	ALL	ALL	ALL	All Services	Net sum of minor Pressures / (Savings)	£32,600		

TOTAL (£61,400) £383,000 £0

Round 2 Pressures / (Savings) £321,600

## 2024/25 Revised MTFP Assumptions for Services

Saving Ref	Cabinet / PDG	Service	Budget Holder	Cost Centre	BRIEF Saving Description (including risks of delivery)	Low Risk	Medium Risk	High Risk	Movement Reduction / (Increase)	Revised Value / Risk	Explanation of Key Movements
						(£)	(£)	(£)	(£)	(£)	
43	Environment	Waste	Matthew Page / Darren Beer	WS700, WS725	Reduced recycle income as the material prices have fallen		(£50,000)		£316,700	£266,700	Material prices have dramatically reduced, for example plastic has dropped from £130 per tonne in Oct to £20 per tonne in November.
44	Cabinet	Corporate Fees	Paul Deal	CM300	External Audit fee	£100,000		£0	(£100,000)	£0	Reduce forecast External Audit fee Increase based on latest indication from Public Sector Audit Appointments
45	Homes	Private Sector Housing	Simon Newcombe	HG350	Piper Lifeline forecast Income		(£50,000)	£0	£50,000	£0	Reduce Piper Lifeline forecast Income based on Qtr 2 income receipts, it is not expected that our income will increase year-on-year.
46	Community	Leisure	Dean Emery	RS140, RS150, RS160	Income target for Leisure		(£388,000)	£0	(£100,000)	(£488,000)	Additional income target for Leisure following the external review and Cabinet approval of the 2024 Leisure Pricing Strategy

TOTAL £100,000 (£488,000) £0 £166,700 (£221,300)

Original Value (£388,000) £166,700 (£221,300)

TOTAL Round 2 Pressures / (Savings) plus movement in corporate assumptions £488,300

TOTAL Round 1 Savings - REVISED (£1,644,400)

Total Service Pressures / (Savings) in Round 1 (£1,156,100)

## 2024/25 Revised MTFP Assumptions for NON-Service Areas. To be finalised.

Saving Ref	Cabinet / PDG	Service	Budget Holder	Cost Centre	BRIEF Saving Description (including risks of delivery)	Low Risk	Medium Risk	High Risk	Movement Reduction / (Increase)	Revised Value / Risk	Explanation of Key Movements
						(£)	(£)	(£)	(£)	(£)	
47	Non-Service Costs	HRA Recharge	Simon Newcombe	ALL	Recharge to HRA	(£75,000)		£0	£14,000	(£61,000)	Recharges reduced due to reduced service cost following Round 1 Savings and Fee Income. To be finalised.
48	Non-Service Costs	Capital Financing	Paul Deal	IE800	Capital Financing Cost - Minimum Revenue Provision (MRP) in line with 2023/24 Capital Financing Requirement		£195,000	£0	(£85,000)	£110,000	Reduced Minimum Revenue Provision (MRP) in line with reduced Capital Financing Requirement based on Qtr 2 forecast. To be finalised.
49	Non-Service Costs	Net Interest	Paul Deal	IE260, IE290	Net Interest (interest receivable less interest payable)		£22,000		£122,000	£144,000	Reduce interest receivable budget due to lower cash balances available for investment (+£70k), plus increase in Finance Lease Interest (+£70k) as more vehicles are replaced with leased vehicles. To be finalised.
49	Non-Service Costs	Transfers to Reserves	Paul Deal	ALL	Transfers to Reserves	(£223,000)		£0	(£214,000)	(£437,000)	Revised forecast of contributions to reserves following review. To be finalised.
50	Non-Service Costs	Transfers from Reserves	Paul Deal	ALL	Transfers from Reserves	£1,710,000		£0	(£498,000)	(£498,000)	Revised draw from reserves following review. To be finalised.
51	Non-Service Costs	Council Tax	Dean Emery	All	Council Tax income	(£258,000)		£0	£132,000	(£126,000)	Amended Council Tax income following Cabinet approval of the 2024/25 Taxbase. To be refined when referendum limit is announced.

TOTAL £1,154,000 £217,000 £0 (£529,000) (£868,000)

Original Value £1,371,000 (£529,000) (£868,000)

TOTAL Round 1 movement in Non-Service areas (£529,000)

TOTAL Round 1 Movements (£1,685,100)